B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Western District of Tennessee

In r	^e Optima University, LLC ,	Case No.	09-11212		
	Debtor			TTTTT THE STATE OF	
		Small Busin	ess Case under Ch	apter 11	
	SMALL BUSINESS MONTHLY OP	ERATING REI	PORT		
Mo	nth: April	Date filed:			
Lin	e of Business:	NAISC Code:			
PEF AC	ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED LURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUS COMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNORRECT AND COMPLETE.	INESS MONTHL	Y OPERATING F	REPORT A	ND THE
RES	SPONSIBLE PARTY:				
Ori	sinal Signature of Responsible Party				
=ih:	ab Mohamed Suliman				
	ted Name of Responsible Party	*****			
On	estionnaire: (All questions to be answered on behalf of the debtor.)			Yes	No
۷ 1.	IS THE BUSINESS STILL OPERATING?			Tes ☑	
2.	HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?			 	
3.	DID YOU PAY YOUR EMPLOYEES ON TIME?			น น	
4.	HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSIN THIS MONTH?	IESS INTO THE	DIP ACCOUNT	7	0
5.	HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID AI MONTH	LL OF YOUR TA	XES THIS		Ø
5.	HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNM	IENT FILINGS?		Ø	◻
7.	HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS	MONTH?		ø	
3.	DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NE	EXT MONTH?		ø	
).	ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT T	O THE U.S. TRU	STEE?	Ø	
10.	HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHEI MONTH?	R PROFESSIONA	LS THIS		Ø
11.	DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIP MONTH?	ATED EXPENSE	S THIS		Ø
12.	HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICE ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WA		ERRED ANY		Ø
13.	DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN T	HE DIP ACCOUN	NT?	О	Ø

Case 09-11212 Doc 38 Filed 06/02/09 Entered 06/02/09 13:33:59 Desc Main Document Page 2 of 14

			Page 2
B 25	C (Official Form 25C) (12/08)		
14.	HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?		\square
15.	DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?		Ø
16.	HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	Ø	
17.	HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?		Ø
18.	HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?		Ø
	TAXES		
	YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX LIGATIONS?	Ø	o
BE I	ES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR PAYMENT.		
	(Exhibit A)		
	INCOME		
SHC	ASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST DULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE WAIVE THIS REQUIREMENT.)		
	TOTAL INCOME	\$	11,475.00
	SUMMARY OF CASH ON HAND		
	Cash on Hand at Start of Month	\$	2,280.00
	Cash on Hand at End of Month	\$	28,204.00
PLE	EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL	\$	13,755.00
	(Exhibit B)		
	EXPENSES		
ACC	ASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE POSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)		
	TOTAL EXPENSES	\$	7,066.00
	(Exhibit C)		
	CASH PROFIT		
	OME FOR THE MONTH (TOTAL FROM EXHIBIT B)	s	11,475.00
EXP	ENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)	\$	7,066.00
	(Subtract Line C from Line B) CASH PROFIT FOR THE MONTH	S	4.409.00

Page 3

0.00

B 25C (Official Form 25C) (12/08)

FILING OF THE CASE?

UNPAID BILLS PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE, (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.) TOTAL PAYABLES \$ 0.00 (Exhibit D) MONEY OWED TO YOU PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE, (THE U.S. TRUSTEE MAY WAIVE THIS REOUIREMENT.) TOTAL RECEIVABLES \$ 0.00 (Exhibit E) BANKING INFORMATION PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT. (Exhibit F) **EMPLOYEES** NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? PROFESSIONAL FEES BANKRUPTCY RELATED: PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING 0.00 PERIOD? TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING 0.00 OF THE CASE? NON-BANKRUPTCY RELATED: PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS 0.00 REPORTING PERIOD? TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE

0.00

B 25C (Official Form 25C) (12/08)

FILING OF THE CASE?

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 0.00

MONEY OWED TO YOU

(Exhibit D)

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 0.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? PROFESSIONAL FEES BANKRUPTCY RELATED: PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING 0.00 PERIOD? TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING 0.00 OF THE CASE? NON-BANKRUPTCY RELATED: PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS 0.00 REPORTING PERIOD? TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE

Page 4

B 25C (Official Form 25C) (12/08)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference	
INCOME	\$	\$	\$	
EXPENSES	\$	\$	\$	
CASH PROFIT	\$	\$	\$	
TOTAL PROJEC	TED INCOME FOR THE NEX	CT MONTH:		\$
TOTAL PROJEC	TED EXPENSES FOR THE N	EXT MONTH:		\$
TOTAL PROJEC	TED CASH PROFIT FOR TH	E NEXT MONTH:		\$

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

04/30/09

Case 09-11212 Doc 38 Filed 06/02/09 Entered 06/02/09 13:33:59 Desc Main DONTING HINDER HE 14
General Ledger

51209

Page 1 05/11/09 04:35 PM

"Exhibit B"

					Beginning	Current	YTD
Date	Reference T	Descri	ption		Balance	Amount	Balance
	300 Tuition				(22,700.00)		
04/06/09	Dep	Deposit				(4,950.00)	
04/20/09	Dep	Deposit				(5,225.00)	
						(10,175.00)	(32,875.00)
04/06/09 04/13/09	301 Room Rent Dep Dep	Deposit Deposit			(2,250.00)	(800.00) (500.00) (1,300.00)	(3,550.00)
Range of A Current Pro	accounts Specified: ofit/(Loss)	11,475.00	YTD Profit/(Loss)	36,425.00			
Numb	er of Transactions	4		The General Ledger	is in balance	=	0.00

04/30/09

Case 09-11212 Doc 38 Filed 06/02/09 Entered 06/02/09 13:33:59 Dese Main Douting University, 1-6614 General Ledger

51209 Page 1 05/11/09 04:18 PM

Ex	hi	bit	ہ رے ۲

Date	Reference T 500 Distribution to Me	Description	Beginning Balance	Current Amount	YTD Balance
04/01/09	1006	Bank of Gleason - ticket	80.00 - =	200,50 200,50	280.50
	501 Instructors		500.00 _	0.00	500.00
04/26/09 04/23/09 04/23/09	503 Contract Labor 202 1021 1022	Robert Hitsman Robert Hitsman James Reed	1,339.00 - =	220.00 80.00 70.00 370.00	1,709.00
04/13/09	505 Network Program EFT	ming Wire	3,000.00	1,500.00 1,500.00	4,500.00
04/20/09 04/02/09 04/30/09	511 Utilities 201 1011 EFT	Weakley County Municipal Electric WTPUD City of McKenzie	3,319.90 -	2,251.41 235.40 24.68 2,511.49	5,831.39
04/30/09 04/30/09	512 Telephone EFT EFT	Sprint Verizon	179.45 _ =	135.40 16.46 151.86	331.31
04/24/09 04/24/09 04/30/09	513 Automotive Repai 203 204 EFT	r Auto Zone Auto Zone Peppers Automotive - Paris TN	0.00 =	16.45 29.62 32.27 78.34	78.34
04/13/09	515 Student Refunds	Bank of Gleason - Kate Gorvits	300.00	1,535.00 1,535.00	1,835.00
04/13/09	520 Postage 1016	Post Office	0.00	5.60 5.60	5.60
	522 Attorney Fees		7,436.00 _ =	0.00	7,436.00
04/30/09 04/30/09	524 Supplies EFT EFT	www.dotster.com - domain website - annual fee WalMart - Huntingdon TN	29.11 - =	129.95 162.42 292.37	321.48

04/30/09

Case 09-11212 Doc 38 Filed 06/02/09 Entered 06/02/09 13:33:59 Desc Main Desc Main General Ledger

51209 Page 2 05/11/09 04:18 PM

Date	Reference T	Description	Beginning Balance	Current Amount	YTD Balance
- Date	526 Meals & Travel	Description	195.32	rinount	Darance
04/30/09	EFT	CPS/Tulane - Nashville TN - parking	. 193.32	6.00	
04/30/09	EFT	Delta Air - Nashville TN		15.00	
04/30/09	EFT	A & H Mart - Nashville TN - kitchen		91.28	
04/30/09	EFT	MNAA - Airport Park - Nashville TN		27.00	
1 0 1/2 0/ 0 5				139.28	334.60
	531 Automotive Gas		114.32		
04/30/09	EFT	Shell Oil - McKenzie TN		46.62	
04/30/09	EFT	Murphy WalMart - Huntingdon TN		20.00	
04/30/09	EFT	Shell Service Station - Milan TN		45.11	
04/30/09	EFT	Murphy WalMart - Huntingdon TN		27.52	
04/30/09	EFT	Shell Oil - McKenzie TN		40.92	
04/30/09	EFT	Shell Oil - McKenzie TN		37.41	
				217.58	331.90
04/13/09 04/30/09 04/30/09	553 Bank Fees EFT EFT EFT	Wire Bank Debit Analysis Charge	177.00	55.00 7.00 1.53	
	554 Loan Fees		1,500.00	0.00	1,500.00
	555 Bank Card Fees		337.65	0.00	337.65
Current Pro	ccounts Specified: ofit/(Loss) (7,0) er of Transactions	965.55) YTD Profit/(Loss)	(25,573.30)		
Muliib	er of Fransactions	30	The General Ledger is in balance		0.00



Case 09-11212 BANK OF

P.O. BOX 231

GLEASON, TN 38229

(731) 648-5506

gc 38 Filed 06/02/09 **leasop**ocument

P.O. BOX 697 McKENZIE, TN 38201 (731) 352-2194

000 00001 01 ACCOUNT:

A FULL SERVICE BANK₁003003 **\$TATEMENT** 04/30/2009

3003 0 Egy

Desc Main

Exhibit F'

OPTIMA UNIVERSITY LLC 1774 HIGHWAY 22 MCKENZIE TN 38201 30 2 8

IT'S HERE!!

WE ARE PROUD TO NOW OFFER INTERNET BANKING AND BILL PAY YOU CAN ENROLL ONLINE AT www.bankofgleason.com

REGULAR CHECKING ACCOUNT 1003003 DATE DEBITS CREDITS BALANCE DESCRIPTION 03/31/09 2,280.21 BALANCE LAST STATEMENT POS PURCHASE SHELL OIL 54153400038 MC KENZIE TN 04/02/09 2,233.59 46.62 POS PURCHASE DOT*WWW.DOTSTER.COM 360-253-2210 WA 04/03/09 2,103.64 129.95 04/03/09 1,903.14 200.50~ CHECK # 1006 5,750.00 04/06/09 7,653.14 DEPOSIT 235.40 04/06/09 7,417.74 CHECK # 1011 POS PURCHASE MURPHY6769ATWALMRT HUNTINGDON TN 20.00 04/09/09 7,397.74 POS PURCHASE CPS/TULANE #41 Q02 NASHVILLE TN 04/10/09 7,391.74 6.00 XXXXX6801 City of Mckenzie Bank Draft 7,367.06 04/10/09 24.68 500.00 04/13/09 7,867.06 DEPOSIT 6,332.06 04/13/09 CHECK # 1018 1,535.00 4,777.06 04/13/09 CHECK 1,555.00 04/15/09 4,771.46 CHECK # 1016 5.60 -POS PURCHASE PEPPER'S AUTOMOTIVE GR PARIS TN 04/16/09 4,739.19 32.27 POS PURCHASE SHELL SERVICE STATION MILAN TN 4,694.08 04/16/09 45.11 XXXXX8933 SPRINT8006396111 ACHBILLPAY 04/16/09 4,558.68 135.40 POS PURCHASE DELTA AIR 0062500751 NASHVILLE TN 04/21/09 4,543.68 15.00 POS PURCHASE MURPHY6769ATWALMRT HUNTINGDON IN 04/21/09 4,516.16 27.52 CONTINUED





000 00001 01 ACCOUNT: DOCUMENTS:

A FULL SERVICE BANK₁₀₀₃₀₀₃ 10

STATEMENT 04/30/2009

Desc Main

P.O. BOX 231 GLEASON, TN 38229 (731) 648-5506

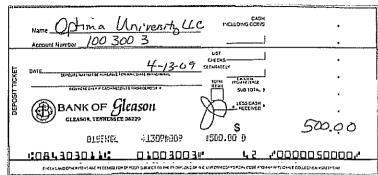
P.O. BOX 697 McKENZIE, TN 38201 (731) 352-2194

OPTIMA UNIVERSITY LLC

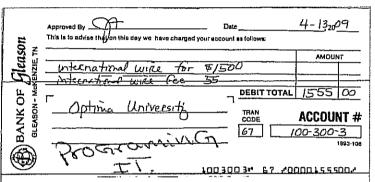
	GULAR CHECKING ACC	OUNT 1003003		
DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
POS PURCHASE A & H MART N				
DOC DUDCUACE MNIAA ATODODE	91.28		/23/09	4,424.88
POS PURCHASE MNAA-AIRPORT			/24/09	4 207 00
CURCK # 1001	27.00 80.00/		/24/09	4,397.88 4,317.88
CHECK # 1021 POS PURCHASE VZWRLSS ECAR	and the second s	. 04	/24/09	4,317.88
POS PURCHASE VZWRLSS ECAR	16.46	0.4	/27/09	4,301.42
POS PURCHASE SHELL OIL 54			/2//09	4,301.42
FOS FORCINSE SUEDE OIT 34	155400056 MC KENZI 37.41		/27/09	4,264.01
CHECK # 1022	70.00	04	/27/09	4,194.01
POS PURCHASE SHELL OIL 54			/2//02	4,194.01
EOD FORCIMBE BIREID OTD 34	40.92		/30/09	4,153.09
POS PURCHASE WAL-MART #01	the state of the s		750705	4,155.05
COD FUNCTIONE WAS PRANTED TO T	162.42	0.4	/30/09	3,990.67
CHECK REPUBLISHED TO	4,194.01		/30/09	203.34-
SERVICE CHARGE	7.00	0.4	/30/09	210.34-
BALANCE THIS STATEMENT		n 4	/30/09	210.34-
rotal credits (2)	6,250.00 MI	NIMUM BALANCE		203.34-
OTAL DEBITS (25)	8,740.55 AV	ERAGE BALANCE		4,602.90
ITEMIZAT	ION OF SERVICE CHA	RGE PAID THIS	PERIOD	
TOTAL CHARGE FO	OR MONTHLY SERVICE	CHG:	7.0	0
ITEMIZAT	ION OF NSF PAID AN	D RETURNED ITE	M FEES	
		THIS PERIOD	YEAR	TO DATE
NSF PAID ITEM I	र मि म े	.00		60.00
NSF RETURNED I		.00	on, northe and the Problem (1994) on the Control of the Problem (1994)	.00
OVERDRAFT FEES	e and a section of the section of th	.00		.00

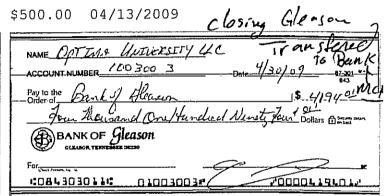


		viikes: Ly 0-300-3	Andrew Photos A	HELLIDHIG COSHS	•	
DEPOSIT NOKET	BANK OF GLEASOR TERRIE	SSEE DAZZS	167 SEPARA 1615 Jan	IELT	5750,00	9
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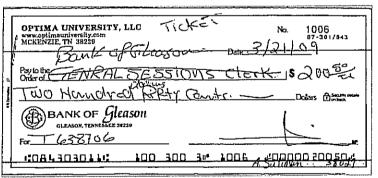


\$5,750.00 04/06/2009

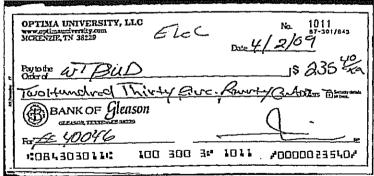




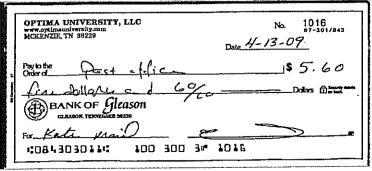
0 \$1,555.00 04/13/2009



0 \$4,194.01 04/30/2009



1006 \$200.50 04/03/2009



1011 \$235.40 04/06/2009

R	OPTIMA UNIVERSITY, LLC www.optimauniversity.com MCKENZIE, TN 38229 Refunch No. 1018 87-301/843
1	Paylothe Bank of Gleason CC 18/535 H
1	BANK OF GLEASON GLEASON TENTESSEE 38220
	For Kate Rubble
Ц	1:08:303011: 100 300 30 1018 (00001535004

Case 09-11212 Doc 38 Filed 06/02/09 Entered 06/02/09 13:33:59 Desc Main 03 Page 4

Document Page 12 of 14

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Paylothe RODEN 141+5MAN	\$-80-00-
CTHTY -	Dollars A Security antum
BANK OF Gleason GLEASON, TENNESSEE 30326	
For Lot MOWING	
1501 at 000 001 1100 1021	*00000000000

Self Con	100,000
OPTIMA UNIVERSITY, LLC www.optimauniversity.com MCKENZIE, TN 38228	No. 1022 87-301/843 Date 4/23/09
Paylote JAMES ROOM	\$70 %
BANK OF Gleason DOCUM	A
For (NATA) Check 1:084303011: 100 300 311*	1022 70.00

1021 \$80.00 04/24/2009

1022 \$70.00 04/27/2009

McKEPPPPBANKING1EOMPANY

FOUNDATION BANK

Division of McKenzie Banking Company, McKenzie, Tennessee

5009324

Apr 30, 2009

Pg 1 of 2

OPTIMA UNIVERSITY LLC DEBTOR-IN-POSSESSION,09-11212 1774 HWY 22 MCKENZIE TN 38201

04/30/2009	5 Checks and Ending Balance	and Other Additi d Other Deductio 14 Days i	ons ns n Statement	-	
Deposits and Other additions to your account					
04/17/2009 Opening Deposit					100.00
04/20/2009 Deposit					2,450.00
04/20/2009	-				5,225.00
04/30/2009	Deposit				23,158.29
Checks listed in numerical order; (*) indicates gap in sequence					
	Date				
					
		2,251.41		1/28	
	04/27	220.00	04	/28	29.62
Other Deductions from your account					
04/30/2009 Analysis Charge					1.53
		n. (1 m. 44	D-1		
		Daily Ending	Balance	04/20	E 057 50
04/17	100.00	04/22	5,523.59	04/28	0,231.32
04/20	7,775.00	04/27	5,303.59	04/30	28,414.28

E-Statements Now Available!					
E-statements are an electronic version of your bank statement e-mailed to					
you. They are received quickly, safe, secure, password protected and easy to					
store. Forms are available at all branches or go to www.bankmbc.com or					
www.foundationbank.org and click on the red E-Statement button.					

Effective June 1, 2009 the fee for any Overdraft or Return item will be					
\$29.00 for each item.					





Filed 06/02/09 Entered 06/02/09 13:33:59 Desc Main McKenzife Banking 4-071 pany

Acct # 5009324

OPTIMA UNIVERSITY LLC

Pg 2 of 2

